



Real Estate & Infrastructure

Weekly Newsletter

11th June to 18th June 2019

Real Estate Newsletter

Investment and Exit

Shapoorji Pallonji to invest Rs 400 crore on second phase of Gurugram project

12th June 2019. *Economics Times*

Business conglomerate Shapoorji Pallonji Wednesday announced the second phase of its housing project in Gurugram with an investment of Rs 400 crore. In January this year...[more](#)

Wadhwa Group to invest Rs 2,200 crore in Panvel township's first two phases

13th June 2019. *Economics Times*

Realty developer Wadhwa Group is planning to invest Rs 2,200 crore in the first two phases of its integrated township project Wadhwa Wise City spread over 450 acres in Panvel near Mumbai...[more](#)

Fund Raise

Vadodara civic body plans to raise Rs 133 crore by auctioning 46 plots

15 June 2019. *Et Realty*

The Vadodara Municipal Corporation (VMC) is looking to make major changes in the conditions for auctioning land in an attempt to raise funds. The civic body is eyeing to sell 46 plots in different areas of the city and has set a target of raising Rs 133 crore from the auction. ...[more](#)

Merger And Acquisitions

WeWork considers \$1.9 billion offer for 70% stake in WeWork India

14 June 2019. *Et reality*

Shared office space manager WeWork Cos is exploring a deal to take majority control of its affiliate WeWork India ahead of the New York-based company's plans to go public...[more](#)

Blackstone acquires Aadhar Housing Finance

12th June News Barons

Blackstone announced that private equity funds managed by Blackstone ("Blackstone") have acquired a 97.7% stake in Aadhar Housing Finance Limited ("Aadhar")...[more](#)

Ascendas India Trust to buy 1.8-mln-sq-ft BlueRidge IT SEZ phase III in Pune

14th June 2019. *Economics Times*

Property fund Ascendas India Trust has agreed to buy IT-focused special economic zone BlueRidge phase III with total leasable space of 1.8 million sq ft in Pune's Hinjewadi area...[more](#)

Joint Venture

Lodha Group, ESR in 50:50 JV to develop \$100mn industrial park

12th June 2019. *Economics Times*

City-based realty player Lodha Group has partnered with Warburg Pincus-backed logistics developer e-Shang Redwood (ESR) to develop an industrial park in Thane district at a cost of USD 100 million...[more](#)

Land

Centre should encourage concept of land leasing, land pooling

18th June 2019. *ET Realty*

The Centre should encourage the concept of land leasing and land pooling as is being currently practised in states such as UP and Haryana to ensure availability of land for industrial and infrastructure projects...[more](#)

Commercial

RMZ Corp aims to double commercial portfolio over the next 5 years

17th June 2019. *Economics Times*

Bengaluru-based RMZ Corp is looking to double its commercial portfolio to 75 million square feet over the next five years...[more](#)

Big ticket firms now going the co-working way

14th June 2019. ET Realty

Move over conventional offices, co-working is the new buzzword taking hi-tech Hyderabad by storm...[more](#)

Education

Microsoft launches AI digital labs in India, to train 1.5 lakh students

14 June 2019. The Hindu Business Line

Microsoft on Thursday said it will launch AI digital labs in the country in collaboration with 10 higher educational institutions, including BITS Pilani and ISB...[more](#)

Hospitality

IHG signs agreement with Paraag for 2 hotels in Bengaluru

13th June 2019. Economics Times

IHG signs agreement with Paraag for 2 hotels in Bengaluru...[more](#)

Indian Hotels, GIC to launch a dozen hotels in three years

12th June 2019. Economics Times

In a first of its kind deal framework in Indian hospitality, Indian Hotels Company Ltd (IHCL) will launch about a dozen hotels in the next three years...[more](#)

Sarovar Hotels signs a new hotel in Surajkund, Faridabad

16 June 2019. Hospitality

Sarovar Hotels and Resorts has signed a new mid-scale hotel Sarovar Portico in Surajkund, Faridabad. The new hotel will be Sarovar's third hotel in Haryana after Gurugram and Faridabad...[more](#)

OYO plans to conquer the China market

15 June 2019. Hospitality

For many foreign firms, China's market is a notoriously tough nut to crack. Tech giants such as Amazon, eBay, and Uber - which have a significant market presence in the United States - all called it quits on China after finding themselves unable to survive the cutthroat competition with local firms there...[more](#)

Regulatory

Ghaziabad development body plans to hike rates of green belts leased out

15 June 2019. Et Realty

The Ghaziabad Development Authority (GDA) plans to increase rates of green belts that have been leased out to educational institutions. The proposed rates is Rs 100 per sqm a year against the existing Rs 10 per sqm a year....[more](#)

Five booked for playing with assets, funds of Prathan Bungalow housing society

15 June 2019. Et Realty

A case worth Rs 43.26 crore has been filed against five persons for allegedly forging documents to pledge assets of Pratham Bungalow housing society in Wakad, and for misappropriating funds....[more](#)

GDA to start razing illegal buildings in Ghaziabad from June 17

15 June 2019. Et Realty

The Ghaziabad Development Authority (GDA) will start an anti-encroachment drive from Monday....[more](#)

Drive to demolish illegal buildings in Thiruvananthapuram may begin today

12 June 2019. Et Realty

The city corporation is likely to begin the demolition drive against unauthorized constructions in Kovalam-Vizhinjam area on Tuesday...[more](#)

Infrastructure

Investment and Exit

BPCL's investment plan for Mozambique gas field gets approval

18th June 2019. News on Project.com

A ministerial group headed by home minister Amit Shah has given its nod to Bharat Petroleum Corporation's (BPCL) plan to invest \$2.2-2.4 billion in the Rovuma Offshore Area...[more](#)

Japan to invest Rs. 13,000 cr in Northeast

13th June 2019. News on Project.com

The Government of Japan has decided to invest an amount of 205.784 billion Yen, equivalent to approximately Rs.13,000 crore, in several ongoing as well as new projects in different states of India's North- Eastern region...[more](#)

Merger And Acquisitions

Solar tariffs increase marginally in SECI auction

13th June ET Energy World

Tariffs rose marginally from February in an auction by Solar Energy Corporation of India (SECI) on Wednesday for 1200MW of projects...[more](#)

Fund Raise

Tata Power's arm CGPL raises Rs 1.1K crore via debt securities

15th June 2019. ET Energy world

Tata Power Friday said its arm Coastal Gujarat Power Ltd (CGPL) has raised Rs 1,110 crore through issuance of non-convertible debentures (NCDs)...[more](#)

Adani Green Energy raises Rs 402 crore through offer for sale

14th June 2019. ET Energy world

Adani Green Energy Friday said it has raised around Rs 402 crore through sale of 9.35 crore shares by promoters for maintaining minimum public shareholding norms...[more](#)

Road

NHAI sets all-time high building target of 4,500 km for 2019-20

11th June 2019. Financial Express

The National Highways Authority of India (NHAI) proposes to award 6,000-km highway projects in the current fiscal...[more](#)

Power

Power demand in Punjab shoots up on start of paddy transplantation

14th June 2019. ET Energy World

With the start of paddy transplantation on Thursday, demand for electricity in Punjab shot up to 11141 MW, an increase of more than 1900 MW...[more](#)

SREI Infra and PTC India Financial Services sign pact for energy projects financing

13th June 2019. ET Energy World

Kolkata-headquartered SREI Infrastructure Finance Ltd today announced it has signed an agreement with PTC India Financial Services (PFS) to facilitate financing, syndication and advisory services for energy projects...[more](#)

Pune firm develops solar-powered irrigation system

18th June 2019. ET Energy World

To solve water crisis for farmers throughout the varied climate conditions in India, Pune-based company Khethworks has developed solar-powered irrigation system...[more](#)

Essel Group in talks to sell solar assets, YO1 wellness centre in US

18th June 2019. ET Energy World

The Essel Group is in talks to sell its solar energy portfolio and US-based luxury wellness destination YO1 Centre, as part of ongoing efforts...[more](#)

BHEL bags Rs 800 crore orders for setting up two solar power plants

16th June 2019. ET Energy World

Bharat Heavy Electricals Ltd (BHEL), the country's largest power equipment manufacturer, today announced it has bagged two orders worth Rs 800 crore for setting up solar power...[more](#)

KPI Global Infrastructure commissions 315KW solar power project

16th June 2019. News on Project.com

KPI Global Infrastructure Limited has successfully installed and commissioned 315KW solar power project w.e.f. May 30, 2019...[more](#)

Best Regards



Monal capital

Believe in values

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